

14-11-2025

To

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 533056

ISIN: INE359B01010

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 14, 2025.

Ref: Regulation 33 & other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 & other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held on Friday, November 14, 2025, inter-alia, considered and approved:

1. Unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025 and noted the Limited Review Reports issued by M/s Pary & Co., Chartered Accountants (Statutory Auditors), on the aforementioned financial results.

A copy of the aforementioned financial results and the Limited Review Reports issued by the Statutory Auditors are enclosed.

The above information is also available on the website of the Company www.vedavaag.com

The Board Meeting Commenced at 04:00 P.M. and concluded at 05:20 P.M.

Kindly take the above intimation on record.

For **Vedavaag Systems Limited**

J. Murali Krishna
Managing Director
DIN: 00016054

VEDAVAAG SYSTEMS LIMITED

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Statement of Un-audited Standalone Financial Results for the quarter and half year ended 30th September 2025 (Rs in Lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1 Income from Operations						
Net sales/net income from operations	1,896.93	2,563.75	1,874.56	4,460.68	3,576.52	7,250.06
Other Operating income	-	-	0.03	-	0.07	14.32
Total revenue	1,896.93	2,563.75	1,874.59	4,460.68	3,576.59	7,264.38
2 EXPENSES						
Employee benefits Expense	227.36	229.57	202.30	456.93	408.43	826.48
Finance Cost	22.36	23.34	11.70	45.71	23.07	115.71
Depreciation and Amortisation Expense	61.36	61.34	38.56	122.70	75.60	188.51
Other expenses	1,423.01	2,019.34	1,368.20	3,442.36	2,576.77	5,227.45
Total Expenses	1,734.09	2,333.60	1,620.76	4,067.69	3,083.86	6,358.16
3 Profit before exceptional item and tax (1-2)	162.83	230.15	253.83	392.98	492.72	906.22
4 Exceptional items	-	-	-	-	-	-
5 Profit Before Tax	162.83	230.15	253.83	392.98	492.72	906.22
6 Current Tax	64.21	60.01	55.17	124.22	121.29	220.95
7 Deferred Tax	(12.10)	8.93	7.62	(3.17)	2.38	10.51
8 Profit After Tax	110.72	161.21	191.04	271.93	369.05	674.76
9 Other Comprehensive Income						
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit/loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
Total Comprehensive Income						
10 Paid-up equity share capital (Face value of Rs. 10/- each per Share)	2,346.42	2,346.42	2,292.50	2,292.50	2,292.50	2,321.87
11 Total Reserves	11,462.41	11,386.21	10,250.44	11,462.41	10,250.44	11,238.05
12 Earnings per Share Rs.						
a) Basic	0.47	0.69	0.83	1.19	1.61	2.91
b) Diluted	0.47	0.69	0.83	1.19	1.61	2.91

Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14/11/2025.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors

Place: Hyderabad
Date: 14/11/2025


J.Murali Krishna
Managing Director
DIN: 00016054



VEDAVAAG SYSTEMS LIMITED

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS AT 30.09.2025

Rs. Lakhs

Particulars	As at 30.09.2025	As at 31.03.2025
	<i>Unaudited</i>	<i>Audited</i>
I ASSETS		
<u>(1) Non-Current Assets</u>		
(a) Property Plant & Equipment	1,560.57	1,667.50
(b) Other Intangible Assets	524.12	539.01
(c) Financial Assets		
i Investments	1,804.00	1,804.00
ii Trade Receivables	1,472.01	1,465.68
iii Other Financial Assets		
(d) Other Non Current Assets	305.92	305.62
Total Non Current Assets	5,666.62	5,781.81
<u>2 Current Assets</u>		
(a) Inventories	106.31	75.02
(b) WIP		
(c) Financial Assets		
i Investments		
ii Trade Receivables	2,029.29	1,228.19
iii Cash and Cash Equivalents	272.32	300.15
iv Bank Balances Other than iii above	164.00	164.00
(d) Other Current Assets	8,228.56	8,663.45
Total Current Assets	10,800.48	10,430.81
Total Assets	16,467.10	16,212.62
II EQUITY AND LIABILITIES		
<u>(1) Equity</u>		
(a) Equity Share Capital	2,346.42	2,321.87
(b) Other Equity	11,462.41	11,238.05
Total Equity	13,808.83	13,559.92
<u>(2) Liabilities</u>		
<u>Non-Current Liabilities</u>		
(a) Financial Liabilities		
i Borrowings	225.93	260.41
ii. Trade Payables		
iii. Other Financial Liabilities		
(b) Deferred Tax Liabilities (Net)	248.30	251.47
(c) Other Non Current Liabilities	511.65	1,108.06
Total Non Current Liabilities	985.88	1,619.94
<u>Current Liabilities</u>		
(a) Financial Liabilities		
i Borrowings	-	-
ii Trade Payables	633.67	118.49
iii Other Financial Liabilities		
(b) Other Current Liabilities	914.50	891.48
(c) Current Tax Liabilities	124.22	22.79
Total Current Liabilities	1,672.39	1,032.76
Total Liabilities	2,658.27	2,652.70
Total Equity and Liabilities	16,467.10	16,212.62

By and On behalf of Board of Directors


J. Murali Krishna
Managing Director
DIN: 00016054



Place: Hyderabad

Date: 14/11/2025

VEDAVAAG SYSTEMS LIMITED

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

CASH FLOW STATEMENT (STANDALONE) FOR THE HALF YEAR ENDED 30.09.2025*Rs. In lakhs*

Particulars	Half year ended 30.09.2025	Half year ended 30.09.2024
	<i>Unaudited</i>	<i>Unaudited</i>
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	392.98	492.72
Adjustments for:		
Depreciation	122.70	75.60
Interest & Finance Charges	45.71	23.07
Interest Income	-	-
Operating Profit before Working Capital Changes	561.39	591.38
Adjustments for:		
(Increase)/Decrease in Inventories	(31.29)	116.76
(Increase)/Decrease in Current Trade Receivables	(801.11)	739.34
(Increase)/Decrease in Non current Trade Receivables	(6.33)	48.77
(Increase)/Decrease in Other Non-Current Assets	(0.30)	9.85
(Increase)/Decrease in Other Current Assets	434.88	(1,003.41)
Increase/(Decrease) in Trade Payables	515.17	6.95
Increase/(Decrease) in Other Current Liabilities & Provisions	124.45	(155.20)
Increase/(Decrease) in Non Current Liabilities	(596.41)	208.65
Cash generated from operations	200.45	563.09
Income Tax	124.22	121.29
Net Cash flow from Operating activities	76.23	441.80
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets and Capital Work In progress	(0.88)	(370.23)
Purchase of Investments	-	-
Interest Received	-	-
Net Cash used in Investing activities	(0.88)	(370.23)
C CASH FLOW FROM FINANCING ACTIVITIES		
Change in Other Equity	(23.01)	(11.66)
Interest Charges	(45.71)	(23.07)
Dividend Payment	-	-
Borrowings	(34.48)	192.65
Net Cash used in financing activities	(103.20)	157.92
Net Increase in Cash & Cash Equivalents	(27.84)	229.49
Cash and Cash Equivalent at the beginning of the period	464.16	370.56
Cash and Cash Equivalent at the end of the period	436.32	600.05

By and On behalf of Board of Directors

Place: Hyderabad

Date: 14/11/2025


 J. Murali Krishna
 Managing Director
 DIN: 00016054





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED SEPTEMBER 30, 2025 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM APRIL 01, 2025 TO SEPTEMBER 30, 2025 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors,
Vedavaag Systems Limited


We have reviewed the accompanying statement of Standalone Unaudited Financial results of Vedavaag Systems Limited for the period ended September 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

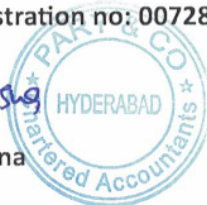
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For PARY AND CO
Chartered Accountants
Firm's Registration no: 007288C


Tera Jyothsna
Partner
M. No.: 259810



UDIN: 25259810BMKYXL8435

Place: Hyderabad
Date: 14/11/2025



VEDAVAAG SYSTEMS LIMITED

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Statement of Un-audited Consolidated Financial Results for the quarter and half year ended 30th September 2025

(Rs in Lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1 Income from Operations						
Net sales/net income from operations	2,162.23	3,110.91	2,503.76	5,273.13	4,733.08	10,578.72
Other Operating income	-	-	0.03	-	0.07	14.32
Total revenue	2,162.23	3,110.91	2,503.79	5,273.13	4,733.15	10,593.04
2 EXPENSES						
Employee benefits Expense	289.97	351.78	304.78	641.75	613.61	1,328.61
Finance Cost	22.36	23.34	12.20	45.71	24.06	115.71
Depreciation and Amortisation Expense	95.79	95.76	53.56	191.55	105.60	326.54
Other expenses	1,575.64	2,336.09	1,766.65	3,911.73	3,353.67	7,687.73
Total Expenses	1,983.76	2,806.98	2,137.19	4,790.74	4,096.95	9,458.59
3 Profit before exceptional item and tax (1-2)	178.46	303.93	366.60	482.39	636.20	1,134.45
4 Exceptional items	-	-	-	-	-	-
5 Profit Before Tax	178.46	303.93	366.60	482.39	636.20	1,134.45
6 Current Tax	68.11	78.01	83.30	146.12	158.99	276.93
7 Deffered Tax	(11.60)	10.43	9.62	(1.17)	0.38	16.20
8 Profit After Tax	121.95	215.49	273.68	337.44	476.84	841.32
9 Other Comprehensive Income						
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit/loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
Total Comprehensive Income						
10 Paid-up equity share capital (Face value of Rs. 10/- each per Share)	2,346.42	2,346.42	2,292.50	2,292.50	2,292.50	2,321.87
11 Total Reserves	12,799.61	12,712.19	11,521.37	12,799.61	11,521.37	12,509.75
12 Earnings per Share Rs.						
a) Basic	0.52	0.92	1.19	1.47	2.08	3.62
b) Diluted	0.52	0.92	1.19	1.47	2.08	3.62

Notes:

- The Company has presented, its Consolidated financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- Segment Reporting: In line with the provisions of Ind AS 108, the operations of the Group fall primarily fall under IT & ITES(including Financial Inclusion) and System Integration (Smart Solar Lighting System).
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14/11/2025.
- The Consolidated Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors


 J.Murali Krishna
 Managing Director
 DIN: 00016054



Place: Hyderabad
Date: 14/11/2025

VEDAVAAG SYSTEMS LIMITED

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS AT 30.09.2025

Rs. In lakhs

Particulars	As at 30.09.2025	As at 31.03.2025
	<i>Unaudited</i>	<i>Audited</i>
I ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	1,560.65	1,667.58
(b) Other Intangible Assets	1,042.38	1,126.12
(c) Financial Assets		
i Investments	1.00	1.00
ii Trade Receivables	1,472.01	1,465.68
iii Other Financial Assets		
(d) Other Non Current Assets	305.92	305.62
Total Non Current Assets	4,381.96	4,566.00
2 Current Assets		
(a) Inventories	106.31	75.02
(b) WIP		
(b) Financial Assets		
i Investments		
ii Trade Receivables	5,496.62	4,420.98
iii Cash and Cash Equivalents	293.57	330.05
iv Bank Balances Other than iii above	164.00	164.00
(d) Other Current Assets	8,414.11	8,891.10
Total Current Assets	14,474.61	13,881.15
Total Assets	18,856.57	18,447.15
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2,346.42	2,321.87
(b) Other Equity	12,799.61	12,509.75
Total Equity	15,146.03	14,831.62
(2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
i Borrowings	225.93	260.41
ii. Trade Payables		
iii. Other Financial Liabilities		
(b) Deferred Tax Liabilities (Net)	342.50	343.67
(c) Other Non Current Liabilities	511.65	1,108.06
Total Non Current Liabilities	1,080.08	1,712.14
Current Liabilities		
(a) Financial Liabilities		
i Borrowings	-	-
ii Trade Payables	1,068.16	475.97
iii Other Financial Liabilities		
(b) Other Current Liabilities	1,426.97	1,414.53
(c) Current Tax Liabilities	135.32	12.90
Total Current Liabilities	2,630.45	1,903.40
Total Liabilities	3,710.53	3,615.54
Total Equity and Liabilities	18,856.57	18,447.16

By and On behalf of Board of Directors


J. Murali Krishna
Managing Director

DIN: 00016054



Place: Hyderabad

Date: 14/11/2025

VEDAVAAG SYSTEMS LIMITED

1-89/G/113 NR, 3rd Floor Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Consolidated Segment Revenue, Results and Capital Employed for the quarter ended 30th September 2025

(Rs in Lakhs)

Sl No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2025 (Un-audited)	30.06.2025 (Un-audited)	30.09.2024 (Un-audited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
	Segment wise Revenue and results						
1	Segment Revenue:						
	a) IT and ITES	2,162.23	2,290.51	2,503.79	4,452.73	4,733.15	10,593.04
	b) System Integration	-	820.40	-	820.40	-	-
	Net Revenue from Operations	2,162.23	3,110.91	2,503.79	5,273.13	4,733.15	10,593.04
2	Segment Results:						
	(Profit before Tax and Interest)						
	a) IT and ITES	200.83	172.73	378.80	373.56	660.27	1,250.16
	b) System Integration	-	154.54	-	154.54	-	-
	Total	200.83	327.27	378.80	528.10	660.27	1,250.16
	Less: Interest	22.36	23.34	12.20	45.71	24.06	115.71
	Less: Unallocable expenditure/ (income) (net)	-	-	-	-	-	-
	Total Profit before tax	178.46	303.93	366.60	482.39	636.20	1,134.45
3	Segment Assets:						
	a) IT and ITES	18,049.98	19,529.39	17,212.17	18,049.98	17,212.17	18,447.15
	b) System Integration	806.59	1,126.03	-	806.59	-	-
	c) Unallocated	-	-	-	-	-	-
	Total	18,856.57	20,655.42	17,212.17	18,856.57	17,212.17	18,447.15
4	Segment Liabilities:						
	a) IT and ITES	3,171.33	4,844.65	3,398.30	3,171.33	3,398.30	3,615.54
	b) System Integration	539.20	752.15	-	539.20	-	-
	c) Unallocated	-	-	-	-	-	-
	Total	3,710.53	5,596.80	3,398.30	3,710.53	3,398.30	3,615.54
5	Capital Employed (3-4)						
	a) IT and ITES	14,878.65	14,684.74	13,813.87	14,878.65	13,813.87	14,831.61
	b) System Integration	267.39	373.88	-	267.39	-	-
	c) Unallocated	-	-	-	-	-	-
	Total	15,146.04	15,058.62	13,813.87	15,146.04	13,813.87	14,831.61

By and On behalf of Board of Directors

Place: Hyderabad

Date: 14-Nov-25



J.Murali Krishna
Managing Director
DIN: 00016054



VEDAVAAG SYSTEMS LIMITED

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

CASH FLOW STATEMENT (CONSOLIDATED) FOR THE HALF YEAR ENDED 30.09.2025*Rs. In lakhs*

Particulars	Half year ended 30.09.2025	Half year ended 30.09.2024
	<i>Unaudited</i>	<i>Unaudited</i>
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	482.39	636.20
Adjustments for:		
Depreciation	191.55	105.60
Interest & Finance Charges	45.71	24.06
Interest Income	-	-
Operating Profit before Working Capital Changes	719.65	765.87
Adjustments for:		
(Increase)/Decrease in Inventories	(31.29)	116.76
(Increase)/Decrease in Current Trade Receivables	(1,075.64)	(214.34)
(Increase)/Decrease in Non current Trade Receivables	(6.33)	48.77
(Increase)/Decrease in Other Non-Current Assets	(0.30)	9.85
(Increase)/Decrease in Other Current Assets	476.99	8.07
Increase/(Decrease) in Trade Payables	592.19	106.28
Increase/(Decrease) in Other Current Liabilities & Provisions	134.86	(453.80)
Increase/(Decrease) in Non Current Liabilities	(596.41)	208.65
Cash generated from operations	213.72	596.11
Income Tax	146.12	158.99
Net Cash flow from Operating activities	67.60	437.12
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets and Capital Work In progress	(0.88)	(370.21)
Purchase of Investments	-	-
Interest Received	-	-
Net Cash used in Investing activities	(0.88)	(370.21)
C CASH FLOW FROM FINANCING ACTIVITIES		
Change in Other Equity	(23.01)	(11.66)
Interest Charges	(45.71)	(24.06)
Dividend Payment	-	-
Borrowings	(34.48)	192.65
Net Cash used in financing activities	(103.20)	156.93
Net Increase in Cash & Cash Equivalents	(36.47)	223.84
Cash and Cash Equivalent at the beginning of the period	494.05	383.97
Cash and Cash Equivalent at the end of the period	457.58	607.81

By and On behalf of Board of Directors


 J. Murali Krishna
 Managing Director
 DIN: 00016054

Place: Hyderabad
 Date: 14/11/2025





INDEPENDENT AUDITORS'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED SEPTEMBER 30, 2025 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM APRIL 01, 2025 TO SEPTEMBER 30, 2025 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED).

To
The Board of Directors,
Vedavaag Systems Limited,
Hyderabad.

We have reviewed the accompanying statement of consolidated unaudited financial results of Vedavaag Systems Limited ("The Holding Company") and its subsidiaries referred to as "the Group" for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended.

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:



Holding Company:

Vedavaag Systems Limited

Subsidiaries:

VSL Datasystems Private Limited

Vedavaag Edutech Private Limited

Vedavag Common Service Centres Private Limited

Vedavaag Financial Services Private Limited

Based on our review conducted and procedures performed as stated in paragraph above and upon consideration of the unaudited financial results of the Subsidiaries furnished to us by the Management, referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

The Consolidated unaudited financial results include the interim financial results of four subsidiaries which have not reviewed/audited by their auditors, whose interim financial results reflect total assets of Rs. 5962.82 Lakhs as at September 30, 2025 and total revenue of Rs. 265.30 Lakhs and Rs. 812.46 Lakhs, total net profit/(loss) after tax of Rs. 11.23 Lakhs and Rs. 65.51 Lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 respectively, and cash flows (net) of Rs. (36.47) Lakhs for the period from April 01, 2025 to September 30, 2025 as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For PARY AND CO

Chartered Accountants

Firm's Registration no: 007288C

Jyotsna

Tera Jyotsna

Partner

M. No.: 259810

UDIN: 25259810BMKYXK2911

Place: Hyderabad

Date: 14/11/2025